Jason E. Mumpower
Comptroller

Independent Auditor's Report

Members of the Board of Trustees
The Honorable David H. Lillard, Jr., Treasurer

Report on the Audit of the Schedules

Opinions

We have audited the accompanying Schedule of Employer Allocations of the Teacher Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), as of June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled "net pension liability", "total deferred outflows of resources", "total deferred inflows of resources", and "total pension expense" (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2025, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all entities participating in the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the TCRS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Tennessee statutes, in addition to audit responsibilities, entrust certain other responsibilities to the Comptroller of the Treasury. Those responsibilities include serving as a member of the board

of directors of TCRS. We do not believe that the Comptroller's service in this capacity affected our ability to conduct an independent audit of the schedules.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

In preparing the schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teacher Legacy Pension Plan's ability to continue as a going concern for 12 months beyond the schedule's date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedule of Employer Allocations as a whole and the total of certain key elements, net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks; such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the notes to the schedules;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of the TCRS's internal control; accordingly, no such opinion is expressed; and

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules; and conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teacher Legacy Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Tennessee Consolidated Retirement System as of and for the year ended June 30, 2025, and our report thereon, dated December 8, 2025, expressed an unmodified opinion on those financial statements.

Restriction of Use

This report is intended solely for the information and use of the board of trustees for the Tennessee Consolidated Retirement System, management of the Tennessee Consolidated Retirement System, and the Teacher Legacy Pension Plan employers and their auditors. It is not intended to be and should not be used by anyone other than these specified parties.



Tabitha D. Furlong, CPA, CFE, Director
Division of State Audit
October 6, 2026

Schedule of Employer Allocations

Tennessee Consolidated Retirement System
Teacher Legacy Pension Plan
As of and for the year ended June 30, 2025

See pages 5 through 9.

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2025	Employer Allocation Percentage at June 30, 2025
30002	Achievement School Districts	$0	0.0000000%
90601	ASD-LEAD CHARTER SCHOOLS	$57,606	0.0271565%
90602	ASD-GESTALT CHARTER SCHOOLS	$0	0.0000000%
90604	ASD-ASPIRE PUBLIC SCHOOLS	$125,603	0.0592112%
90605	ASD-CAPSTONE EDUCATION	$211,527	0.0997171%
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	$0	0.0000000%
90607	ASD-GRAD ACADEMY	$0	0.0000000%
90608	ASD-FRAYSER COMMUNITY SCHOOLS	$37,781	0.0178104%
90609	ASD-FREEDOM PREPARATORY SCHOOLS - ASD TEACHERS	$0	0.0000000%
90610	ASD-GREEN DOT PUBLIC SCHOOLS	$210,659	0.0993080%
90611	ASD-PROMISE ACADEMY (ASD)	$39,863	0.0187923%
90612	ASD-PATHWAYS IN EDUCATION	$0	0.0000000%
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	$0	0.0000000%
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	$54,894	0.0258778%
90617	BLUFF CITY HIGH SCHOOL	$28,646	0.0135044%
91420	TENNESSEE NATURE ACADEMY	$17,447	0.0082249%
91901	LEAD: MNPS	$91,998	0.0433692%
91903	KIPP Nashville Schools	$149,953	0.0706903%
91904	Knowledge Academies	$27,357	0.0128964%
91907	LIBERTY COLLEGIATE	$6,703	0.0031599%
91908	MARTHA O BRYAN	$75,781	0.0357242%
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	$0	0.0000000%
91910	NASHVILLE CLASSICAL	$44,916	0.0211741%
91911	NASHVILLE PREPARATORY ACADEMY	$10,337	0.0048731%
91913	New Vision Academy	$0	0.0000000%
91914	Project Reflect INC	$60,268	0.0284111%
91915	Purpose Preparatory Academy	$29,951	0.0141196%
91916	Intrepid College Preparatory	$0	0.0000000%
91917	STEM Preparatory	$60,506	0.0285234%
91919	Valor Collegiate Academy	$103,571	0.0488252%
91920	ROCKETSHIP	$33,748	0.0159094%
91925	EXPLORE COMMUNITY SCHOOL	$40,317	0.0190061%
91927	CLINCH POWELL ED COOP	$4,773	0.0022502%
91928	STRIVE COLLEGIATE ACADEMY	$11,184	0.0052723%
91931	REPUBLIC SCHOOLS	$26,363	0.0124279%
92019	Davidson Co Charter Schools	$0	0.0000000%
92033	Hamilton County Charter Schools	$0	0.0000000%
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	$0	0.0000000%
93300	CHATTANOOGA GIRLS LEADERSHIP	$70,177	0.0330824%
93301	Ivy Leadership Academy	$68,422	0.0322552%
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	$32,433	0.0152892%
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	$12,735	0.0060037%
93304	CHATTANOOGA Preparatory School	$25,809	0.0121669%
93305	MONTESSORI ELEMENTARY @ HIGHLAND PARK	$8,311	0.0039178%
93306	IVY ACADEMY'S SKILLERN ELEMENTARY	$26,436	0.0124625%
93307	CHATT CHARTER SCHOOL OF EXCELLENCE- HIGH	$4,897	0.0023087%
94700	EMERALD CHARTER SCHOOL	$21,573	0.0101699%
94701	KNOXVILLE PREPARATORY SCHOOL	$13,345	0.0062912%
94702	SPRINGS PUBLIC SCHOOLS - EMPOWER ACADEMY	$4,528	0.0021348%
94703	RUTHERFORD COLLEGIATE PREP	$4,109	0.0019372%
94704	AMERICAN CLASSICAL ACAD RUTHERFORD	$4,474	0.0021092%
94707	KIPP SE NASH COLL PREP ELEMENTARY	$335	0.0001577%

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2025	Employer Allocation Percentage at June 30, 2025
94708	NURSES MIDDLE COLLEGE NASHVILLE	$3,818	0.0017997%
97901	ARLINGTON MUNICIPAL SCHOOLS	$1,299,695	0.6126973%
97902	BARTLETT MUNICIPAL SCHOOLS	$2,289,423	1.0792716%
97903	COLLIERVILLE MUNICIPAL SCHOOLS	$2,409,791	1.1360151%
97904	GERMANTOWN MUNICIPAL SCHOOLS	$1,443,213	0.6803542%
97905	LAKELAND MUNICIPAL SCHOOLS	$656,895	0.3096711%
97906	MILLINGTON MUNICIPAL SCHOOLS	$636,523	0.3000672%
97915	ARROW ACADEMY	$10,183	0.0048005%
97916	AURORA COLLEGIATE ACADEMY INC.	$31,804	0.0149927%
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	$39,862	0.0187916%
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	$0	0.0000000%
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	$0	0.0000000%
97920	CITY UNIVERSITY SCHOOL OF LIBERAL ARTS	$56,076	0.0264352%
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	$0	0.0000000%
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	$0	0.0000000%
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	$0	0.0000000%
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	$0	0.0000000%
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLICY	$0	0.0000000%
97926	FREEDOM PREP CHARTER SCHOOL- SHELBY CO TEACHERS	$182,127	0.0858575%
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	$0	0.0000000%
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	$0	0.0000000%
97929	KIPP MEMPHIS CHARTER SCHOOLS	$126,408	0.0595907%
97930	KIPP MEMPHIS COLLEGIATE MIDDLE	$0	0.0000000%
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	$0	0.0000000%
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	$0	0.0000000%
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	$147,815	0.0696822%
97934	MEMPHIS BUSINESS ACADEMY ELEMENTARY SCHOOL	$0	0.0000000%
97935	MEMPHIS BUSINESS ACADEMY MIDDLE SCHOOL	$0	0.0000000%
97936	MEMPHIS BUSINESS ACADEMY HIGH SCHOOL	$317,184	0.1495259%
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	$12,413	0.0058517%
97938	MEMPHIS GRIZZLIES PREP	$37,491	0.0176741%
97939	MEMPHIS SCHOOL OF EXCELLENCE	$80,221	0.0378175%
97941	New Consortium Of Law And Business-Bartlett	$0	0.0000000%
97942	OMNI PREP ACADEMY - NORTH POINTE LOWER SCHOOL	$0	0.0000000%
97943	OMNI PREP ACADEMY - NORTH POINTE MIDDLE SCHOOL	$0	0.0000000%
97944	GESTALT COMMUNITY SCHOOLS	$276,013	0.1301170%
97945	POWER CENTER ACADEMY MIDDLE SCHOOL	$0	0.0000000%
97946	PROMISE ACADEMY	$57,019	0.0268795%
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	$14,955	0.0070502%
97948	Southern Avenue Charter Middle School	$0	0.0000000%
97949	STAR ACADEMY	$37,615	0.0177321%
97950	SOULSVILLE CHARTER SCHOOL	$61,453	0.0289698%
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	$17,904	0.0084402%
97953	MEMPHIS RISE ACADEMY	$61,622	0.0290496%
97954	VISION PREP	$18,918	0.0089182%
97955	GOODWILL EXCEL CENTER	$0	0.0000000%
97956	LEADERSHIP PREPARATORY	$32,621	0.0153779%
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	$21,079	0.0099370%
97960	POWER CENTER ACADEMY ELEMENTARY SCHOOL	$0	0.0000000%
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	$19,241	0.0090705%
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	$0	0.0000000%
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	$0	0.0000000%

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2025	Employer Allocation Percentage at June 30, 2025
97965	ASPIRE PUBLIC SCHOOLS-CHARTER SCHOOL	$74,752	0.0352394%
97966	ARTESIAN SCHOOLS, INC	$0	0.0000000%
97967	GATEWAY UNIVERSITY	$0	0.0000000%
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	$0	0.0000000%
97969	LEGACY LEADERSHIP ACADEMY	$0	0.0000000%
97970	BELIEVE MEMPHIS ACADEMY	$9,476	0.0044670%
97971	PEREA ELEMENTARY	$61,078	0.0287931%
97972	CROSSTOWN HIGH SCHOOL	$38,335	0.0180716%
97973	COMPASS SCHOOLS	$103,811	0.0489382%
97974	MEMPHIS MERIT ACADEMY, INC	$41,140	0.0193942%
97975	ASTER COLLEGE PREPARATORY, INC	$0	0.0000000%
97976	BEACON COLLEGE PREP	$11,188	0.0052742%
97977	TN CAREER ACADEMY	$9,025	0.0042543%
99001	ANDERSON COUNTY SCHOOLS	$1,409,415	0.6644213%
99002	BEDFORD COUNTY SCHOOLS	$1,637,365	0.7718806%
99003	BENTON COUNTY SCHOOLS	$484,781	0.2285337%
99004	BLEDSOE COUNTY SCHOOLS	$375,982	0.1772439%
99005	BLOUNT COUNTY SCHOOLS	$2,405,355	1.1339236%
99006	BRADLEY COUNTY SCHOOLS	$2,188,488	1.0316892%
99007	CAMPBELL COUNTY SCHOOLS	$928,866	0.4378825%
99008	CANNON COUNTY SCHOOLS	$422,907	0.1993653%
99009	CARROLL COUNTY SCHOOLS	$35,204	0.0165959%
99010	CARTER COUNTY SCHOOLS	$946,949	0.4464074%
99011	CHEATHAM COUNTY SCHOOLS	$968,886	0.4567489%
99012	CHESTER COUNTY SCHOOLS	$557,746	0.2629307%
99013	CLAIBORNE COUNTY SCHOOLS	$912,917	0.4303641%
99014	CLAY COUNTY SCHOOLS	$256,249	0.1207999%
99015	COCKE COUNTY SCHOOLS	$959,670	0.4524041%
99016	COFFEE COUNTY SCHOOLS	$989,451	0.4664434%
99017	CROCKETT COUNTY SCHOOLS	$421,425	0.1986664%
99018	CUMBERLAND COUNTY SCHOOLS	$1,331,785	0.6278254%
99019	DAVIDSON COUNTY SCHOOLS	$17,056,214	8.0405784%
99020	DECATUR COUNTY SCHOOLS	$393,423	0.1854661%
99021	DEKALB COUNTY SCHOOLS	$647,957	0.3054574%
99022	DICKSON COUNTY BOARD OF EDUCATION	$1,588,450	0.7488214%
99023	DYER COUNTY SCHOOLS	$906,679	0.4274231%
99024	FAYETTE COUNTY SCHOOLS	$391,606	0.1846096%
99025	FENTRESS COUNTY SCHOOLS	$448,860	0.2116000%
99026	FRANKLIN COUNTY SCHOOLS	$1,028,354	0.4847828%
99027	GIBSON COUNTY SCHOOLS	$782,454	0.3688618%
99028	GILES COUNTY SCHOOLS	$765,319	0.3607838%
99029	GRAINGER COUNTY SCHOOLS	$760,900	0.3587006%
99030	GREENE COUNTY SCHOOLS	$1,446,537	0.6819212%
99031	GRUNDY COUNTY SCHOOLS	$336,264	0.1585203%
99032	HAMBLEN COUNTY SCHOOLS	$2,053,442	0.9680261%
99033	HAMILTON COUNTY SCHOOLS	$8,493,915	4.0041706%
99034	HANCOCK COUNTY SCHOOLS	$237,730	0.1120698%
99035	HARDEMAN COUNTY SCHOOLS	$751,609	0.3543206%
99036	HARDIN COUNTY SCHOOLS	$783,007	0.3691222%
99037	HAWKINS COUNTY SCHOOLS	$1,350,315	0.6365605%
99038	HAYWOOD COUNTY SCHOOLS	$549,321	0.2589588%
99039	HENDERSON COUNTY SCHOOLS	$826,722	0.3897303%

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2025	Employer Allocation Percentage at June 30, 2025
99040	HENRY COUNTY SCHOOLS	$699,555	0.3297816%
99041	HICKMAN COUNTY SCHOOLS	$704,732	0.3322224%
99042	HOUSTON COUNTY SCHOOLS	$256,554	0.1209439%
99043	HUMPHREYS COUNTY SCHOOLS	$700,155	0.3300645%
99044	JACKSON COUNTY SCHOOLS	$405,602	0.1912075%
99045	JEFFERSON COUNTY SCHOOLS	$1,256,126	0.5921582%
99046	JOHNSON COUNTY SCHOOLS	$404,405	0.1906431%
99047	KNOX COUNTY SCHOOLS	$13,606,992	6.4145585%
99048	LAKE COUNTY SCHOOLS	$153,975	0.0725864%
99049	LAUDERDALE COUNTY SCHOOLS	$749,133	0.3531536%
99050	LAWRENCE COUNTY SCHOOLS	$1,630,144	0.7684765%
99051	LEWIS COUNTY SCHOOLS	$461,520	0.2175681%
99052	LINCOLN COUNTY SCHOOLS	$757,326	0.3570158%
99053	LOUDON COUNTY SCHOOLS	$1,053,633	0.4967000%
99054	MCMINN COUNTY SCHOOLS	$1,050,460	0.4952040%
99055	MCNAIRY COUNTY SCHOOLS	$1,021,258	0.4814375%
99056	MACON COUNTY BOARD OF EDUCATION	$748,665	0.3529329%
99057	JACKSON MADISON CO BD OF ED	$2,923,297	1.3780898%
99058	MARION COUNTY SCHOOLS	$929,440	0.4381534%
99059	MARSHALL COUNTY SCHOOLS	$1,089,280	0.5135045%
99060	MAURY COUNTY SCHOOLS	$2,627,561	1.2386754%
99061	MEIGS COUNTY SCHOOLS	$437,020	0.2060184%
99062	MONROE COUNTY BOARD OF EDUCATION	$1,059,517	0.4994736%
99063	MONTGOMERY COUNTY SCHOOLS	$6,447,184	3.0393079%
99064	MOORE COUNTY SCHOOLS	$229,399	0.1081425%
99065	MORGAN COUNTY SCHOOLS	$656,551	0.3095087%
99066	OBION COUNTY SCHOOLS	$674,112	0.3177874%
99067	OVERTON COUNTY SCHOOLS	$709,469	0.3344551%
99068	PERRY COUNTY SCHOOLS	$303,813	0.1432223%
99069	PICKETT COUNTY SCHOOLS	$161,189	0.0759872%
99070	POLK COUNTY SCHOOLS	$516,965	0.2437055%
99071	PUTNAM COUNTY SCHOOLS	$2,360,312	1.1126895%
99072	RHEA COUNTY SCHOOLS	$954,468	0.4499517%
99073	ROANE COUNTY SCHOOLS	$1,592,247	0.7506115%
99074	ROBERTSON COUNTY SCHOOLS	$2,275,421	1.0726707%
99075	RUTHERFORD COUNTY SCHOOLS	$10,746,880	5.0662549%
99076	SCOTT COUNTY SCHOOLS	$620,674	0.2925959%
99077	SEQUATCHIE COUNTY SCHOOLS	$393,298	0.1854073%
99078	SEVIER COUNTY SCHOOLS	$4,268,374	2.0121814%
99079	SHELBY CO BD OF ED TEACHERS	$18,452,161	8.6986503%
99080	SMITH COUNTY SCHOOLS	$740,000	0.3488479%
99081	STEWART COUNTY SCHOOLS	$406,109	0.1914462%
99082	SULLIVAN COUNTY SCHOOLS	$2,065,767	0.9738362%
99083	SUMNER COUNTY SCHOOLS	$6,298,600	2.9692632%
99084	TIPTON COUNTY SCHOOLS	$2,180,772	1.0280515%
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	$225,641	0.1063706%
99086	UNICOI COUNTY SCHOOLS	$491,026	0.2314775%
99087	UNION COUNTY SCHOOLS	$711,480	0.3354034%
99088	VAN BUREN COUNTY SCHOOLS	$207,279	0.0977148%
99089	WARREN COUNTY SCHOOLS	$1,455,287	0.6860461%
99090	WASHINGTON COUNTY SCHOOLS	$1,786,839	0.8423450%
99091	WAYNE COUNTY SCHOOLS	$575,189	0.2711536%

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2025	Employer Allocation Percentage at June 30, 2025
99092	WEAKLEY COUNTY SCHOOLS	$936,825	0.4416345%
99093	WHITE COUNTY SCHOOLS	$878,901	0.4143284%
99094	WILLIAMSON COUNTY SCHOOLS	$8,005,748	3.7740406%
99095	WILSON COUNTY SCHOOLS	$3,107,242	1.4648048%
99101	CLINTON CITY SCHOOLS	$216,623	0.1021198%
99105	ALCOA CITY SCHOOLS	$684,226	0.3225554%
99106	CLEVELAND CITY SCHOOLS	$1,418,507	0.6687075%
99110	ELIZABETHTON CITY SCHOOLS	$701,459	0.3306792%
99115	NEWPORT CITY SCHOOLS	$173,724	0.0818965%
99116	MANCHESTER CITY SCHOOLS	$498,656	0.2350744%
99117	ALAMO CITY SCHOOLS	$140,450	0.0662106%
99123	DYERSBURG CITY SCHOOLS	$645,581	0.3043376%
99127	HUMBOLDT CITY SCHOOLS	$190,082	0.0896077%
99130	GREENEVILLE CITY SCHOOLS	$812,581	0.3830640%
99137	ROGERSVILLE CITY SCHOOLS	$170,435	0.0803456%
99139	LEXINGTON CITY SCHOOLS	$225,502	0.1063055%
99140	PARIS CITY SCHOOLS	$405,740	0.1912723%
99152	FAYETTEVILLE CITY SCHOOLS	$266,325	0.1255498%
99153	LENOIR CITY SCHOOLS	$517,889	0.2441414%
99154	ATHENS CITY SCHOOLS	$352,214	0.1660395%
99158	RICHARD CITY SCHOOLS	$25,220	0.0118889%
99162	SWEETWATER CITY SCHOOLS	$287,016	0.1353039%
99166	UNION CITY SCHOOLS	$414,728	0.1955095%
99172	DAYTON CITY SCHOOLS	$167,639	0.0790280%
99175	MURFREESBORO CITY SCHOOLS	$1,874,605	0.8837194%
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	$287,165	0.1353745%
99182	BRISTOL SCHOOLS	$1,042,432	0.4914194%
99190	JOHNSON CITY SCHOOLS	$2,264,939	1.0677293%
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	$1,314,189	0.6195304%
99195	LEBANON SPEC SCH DST	$1,129,524	0.5324759%
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	$30,601	0.0144256%
99197	KIPP ANTIOCH COLLEGE PREP MIDDLE	$28,386	0.0133818%
99198	NASHVILLE COLLEGIATE PREP	$7,685	0.0036228%
99199	AVENTURA COMMUNITY SCHOOLS	$18,606	0.0087711%
99201	OAK RIDGE CITY SCHOOLS	$1,688,310	0.7958971%
99205	MARYVILLE CITY SCHOOLS	$1,524,581	0.7187122%
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	$142,770	0.0673040%
99216	TULLAHOMA CITY SCHOOLS	$909,843	0.4289150%
99217	BELLS CITY SCHOOLS	$92,263	0.0434941%
99227	MILAN SPECIAL SCH DIST	$504,675	0.2379122%
99254	ETOWAH CITY SCHOOLS	$65,949	0.0310893%
99282	KINGSPORT CITY SCHOOLS	$2,013,324	0.9491139%
99309	HUNTINGDON CITY SCHOOLS	$357,976	0.1687557%
99409	MCKENZIE CITY SCHOOLS	$298,404	0.1406727%
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	$52,026	0.0245257%
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	$131,112	0.0618083%
99620	TRENTON SPECIAL SCHOOLS	$295,420	0.1392660%
99627	BRADFORD SPECIAL SCHOOLS	$114,960	0.0541938%
99924	LITTLE TN VALLEY ED COOP	$20,758	0.0097859%
	Totals for all Employers	**$212,126,708**	**100.00%**

Schedule of Pension Amounts by Employer

Tennessee Consolidated Retirement System
Teacher Legacy Pension Plan
As of and for the year ended June 30, 2025

See pages 11 through 15.

			Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Positive) or Negative Pension Expense (Negative)		
Employer Code	Employer	Net Pension Liability (Positive) or Asset (Negative)	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)
30002	Achievement School Districts	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
90601	ASD/TCC - LEAD CHARTER SCHOOLS	-$656,942	$107,915	$176,653	$37,715	$17,261	$339,544	$0	$378,862	$0	$112,426	$491,288	-$41,241	-$62,333	-$103,574
90602	ASD-GESTALT CHARTER SCHOOLS	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
90604	JOURNEY COMMUNITY SCHOOLS	-$1,432,373	$235,294	$385,169	$82,233	$163,265	$865,961	$0	$826,057	$0	$0	$826,057	-$89,921	$101,131	$11,210
90605	CAPSTONE EDUCATION	-$2,412,249	$396,257	$648,660	$138,487	$230,888	$1,414,292	$0	$1,391,156	$0	$219,293	$1,610,449	-$151,436	-$120,085	-$271,520
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	$0	$0	$0	$0	$105,121	$105,121	$0	$0	$0	$0	$0	$0	$87,777	$87,777
90607	ASD-GRAD ACADEMY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
90608	FRAYSER COMMUNITY SCHOOLS	-$430,850	$70,775	$115,857	$24,735	$361,439	$572,806	$0	$248,474	$0	$0	$248,474	-$27,048	$204,243	$177,195
90609	FREEDOM PREPARATORY SCHOOLS - TEACHERS	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
90610	ASD-IOTA COMMUNITY SCHOOLS	-$2,402,352	$394,631	$645,999	$137,919	$483,722	$1,662,271	$0	$1,385,448	$0	$52,157	$1,437,605	-$150,815	$236,491	$85,676
90611	PROMISE ACADEMY	-$454,603	$74,677	$122,244	$26,099	$20,714	$243,734	$0	$262,172	$0	$26,225	$288,397	-$28,539	$4,472	-$24,067
90612	ASD-PATHWAYS IN EDUCATION	$0	$0	$0	$0	$17,775	$17,775	$0	$0	$0	$0	$0	$0	$43,459	$43,459
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	$0	$0	$0	$0	$403,796	$403,796	$0	$0	$0	$22,884	$22,884	$0	$237,605	$237,605
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	-$626,008	$102,834	$168,335	$35,939	$80,587	$387,695	$0	$361,022	$0	$35,229	$396,251	-$39,299	$26,788	-$12,511
90617	BLUFF CITY HIGH SCHOOL	-$326,684	$53,664	$87,846	$18,755	$153,333	$313,598	$0	$188,400	$0	$0	$188,400	-$20,509	$50,684	$30,175
91420	TENNESSEE NATURE ACADEMY	-$198,968	$32,684	$53,503	$11,423	$0	$97,610	$0	$114,746	$0	$55,176	$169,922	-$12,491	-$53,318	-$65,808
91901	LEAD: MNPS	-$1,049,141	$172,341	$282,117	$60,231	$66,984	$581,673	$0	$605,045	$0	$16,640	$621,685	-$65,863	$67,222	$1,360
91903	KIPP Nashville Schools	-$1,710,064	$280,910	$459,841	$98,175	$18,926	$857,852	$0	$986,202	$0	$40,580	$1,026,782	-$107,354	-$19,174	-$126,528
91904	KNOWLEDGE ACADEMY AT THE CROSSING	-$311,976	$51,248	$83,891	$17,911	$34,329	$187,379	$0	$179,918	$0	$27,640	$207,558	-$19,585	$4,446	-$15,140
91907	LIBERTY COLLEGIATE	-$76,440	$12,557	$20,555	$4,388	$115,077	$152,577	$0	$44,083	$0	$0	$44,083	-$4,799	$93,765	$88,967
91908	MARTHA O BRYAN	-$864,202	$141,961	$232,386	$49,614	$72,783	$496,744	$0	$498,390	$0	$29,818	$528,208	-$54,253	$41,849	-$12,404
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
91910	NASHVILLE CLASSICAL	-$512,221	$84,142	$137,738	$29,407	$140,917	$392,204	$0	$295,400	$0	$20,944	$316,344	-$32,156	$22,525	-$9,632
91911	NASHVILLE PREPARATORY ACADEMY	-$117,886	$19,365	$31,700	$6,768	$34,978	$92,811	$0	$67,985	$0	$59,997	$127,982	-$7,401	-$3,367	-$10,768
91913	NEW VISION ACADEMY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
91914	PROJECT REFLECT INC	-$687,292	$112,900	$184,815	$39,457	$22,417	$359,589	$0	$396,364	$0	$66,691	$463,055	-$43,147	-$43,852	-$86,998
91915	PURPOSE PREPARATORY ACADEMY	-$341,566	$56,109	$91,848	$19,609	$0	$167,566	$0	$196,983	$0	$29,929	$226,912	-$21,443	-$32,173	-$53,616
91916	INTREPID COLLEGE PREPARATORY	$0	$0	$0	$0	$36,991	$36,991	$0	$0	$0	$13,851	$13,851	$0	$35,531	$35,531
91917	STEM Preparatory	-$690,009	$113,347	$185,545	$39,613	$121,263	$459,768	$0	$397,931	$0	$32,373	$430,304	-$43,317	$54,122	$10,805
91919	VALOR COLLEGIATE ACADEMY	-$1,181,126	$194,022	$317,608	$67,808	$125,443	$704,881	$0	$681,161	$0	$0	$681,161	-$74,149	$72,980	-$1,168
91920	ROCKETSHIP	-$384,862	$63,221	$103,490	$22,095	$0	$188,806	$0	$221,952	$0	$36,815	$258,767	-$24,161	-$24,925	-$49,086
91925	EXPLORE COMMUNITY SCHOOL	-$459,775	$75,527	$123,635	$26,396	$8,139	$233,697	$0	$265,155	$0	$47,502	$312,657	-$28,864	-$28,676	-$57,540
91927	CLINCH-POWELL ED COOP	-$54,433	$8,942	$14,637	$3,125	$46,185	$72,889	$0	$31,392	$0	$7,989	$39,381	-$3,417	$17,111	$13,694
91928	STRIVE COLLEGIATE ACADEMY	-$127,543	$20,951	$34,297	$7,322	$76	$62,646	$0	$73,555	$0	$14,418	$87,973	-$8,007	-$17,554	-$25,561
91931	REPUBLIC SCHOOLS	-$300,644	$49,386	$80,844	$17,260	$10,676	$158,166	$0	$173,383	$0	$44,580	$217,963	-$18,874	-$29,314	-$48,188
92019	DAVIDSON CO CHARTER SCHOOLS	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
92033	HAMILTON COUNTY CHARTER SCHOOLS	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
93300	CHATTANOOGA GIRLS LEADERSHIP	-$800,294	$131,463	$215,201	$45,945	$32,229	$424,838	$0	$461,533	$0	$72,076	$533,609	-$50,241	-$53,621	-$103,862
93301	IVY LEADERSHIP ACADEMY	-$780,283	$128,176	$209,820	$44,796	$12,943	$395,735	$0	$449,993	$0	$8,195	$458,188	-$48,984	$13,600	-$35,385
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	-$369,861	$60,757	$99,456	$21,234	$24,966	$206,413	$0	$213,300	$0	$61,750	$275,050	-$23,219	-$14,251	-$37,470
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	-$145,234	$23,857	$39,054	$8,338	$1,821	$73,070	$0	$83,757	$0	$5,370	$89,127	-$9,118	-$5,716	-$14,834
93304	CHATTANOOGA PREPARATORY SCHOOL	-$294,327	$48,349	$79,145	$16,897	$114,627	$259,018	$0	$169,740	$0	$29,854	$199,594	-$18,477	$13,591	-$4,886
93305	MONTESSORI ELEMENTARY @ HIGHLAND PARK	-$94,776	$15,569	$25,485	$5,441	$29,207	$75,702	$0	$54,658	$0	$24,878	$79,536	-$5,950	-$11,742	-$17,691
93306	IVY ACADEMY'S SKILLERN ELEMENTARY	-$301,478	$49,523	$81,068	$17,308	$0	$147,899	$0	$173,864	$0	$116,598	$290,462	-$18,926	-$75,001	-$93,927
93307	CHATT CHARTER SCHOOL OF EXCELLENCE- HIGH	-$55,850	$9,174	$15,018	$3,206	$24,314	$51,712	$0	$32,209	$0	$28,470	$60,679	-$3,506	-$16,313	-$19,819
94700	EMERALD CHARTER SCHOOL	-$246,020	$40,413	$66,155	$14,124	$27,556	$148,248	$0	$141,881	$0	$4,176	$146,057	-$15,445	$39,668	$24,223
94701	KNOXVILLE PREPARATORY SCHOOL	-$152,190	$25,000	$40,924	$8,737	$0	$74,661	$0	$87,769	$0	$77,455	$165,224	-$9,554	-$38,728	-$48,282
94702	SPRINGS PUBLIC SCHOOLS - EMPOWER ACADEMY	-$51,642	$8,483	$13,887	$2,965	$0	$25,335	$0	$29,782	$0	$26,283	$56,065	-$3,242	-$13,141	-$16,383
94703	RUTHERFORD COLLEGIATE PREP	-$46,862	$7,698	$12,601	$2,690	$0	$22,989	$0	$27,025	$0	$23,850	$50,875	-$2,942	-$11,925	-$14,867
94704	AMERICAN CLASSICAL ACAD RUTHERFORD	-$51,024	$8,382	$13,721	$2,929	$0	$25,032	$0	$29,426	$0	$25,968	$55,394	-$3,203	-$12,984	-$16,187
94707	KIPP SE NASH COLL PREP ELEMENTARY	-$3,815	$627	$1,026	$219	$0	$1,872	$0	$2,200	$0	$1,942	$4,142	-$240	-$971	-$1,210
94708	NURSES MIDDLE COLLEGE NASHVILLE	-$43,537	$7,152	$11,707	$2,499	$0	$21,358	$0	$25,108	$0	$22,158	$47,266	-$2,733	-$11,079	-$13,812
97901	ARLINGTON MUNICIPAL SCHOOLS	-$14,821,715	$2,434,744	$3,985,599	$850,915	$12,744	$7,284,002	$0	$8,547,756	$0	$520,669	$9,068,425	-$930,476	-$317,791	-$1,248,267
97902	BARTLETT MUNICIPAL SCHOOLS	-$26,108,579	$4,288,822	$7,020,667	$1,498,895	$76,550	$12,884,934	$0	$15,056,947	$0	$126,850	$15,183,797	-$1,639,042	$109,212	-$1,529,829
97903	COLLIERVILLE MUNICIPAL SCHOOLS	-$27,481,256	$4,514,310	$7,389,784	$1,577,700	$0	$13,481,794	$0	$15,848,577	$0	$1,051,220	$16,899,797	-$1,725,215	-$671,794	-$2,397,009

			Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Positive) or Negative Pension Expense (Negative)		
Employer Code	Employer	Net Pension Liability (Positive) or Asset (Negative)	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)
97904	GERMANTOWN MUNICIPAL SCHOOLS	-$16,458,399	$2,703,600	$4,425,708	$944,877	$0	$8,074,185	$0	$9,491,640	$0	$350,432	$9,842,072	-$1,033,224	-$159,031	-$1,192,255
97905	LAKELAND MUNICIPAL SCHOOLS	-$7,491,231	$1,230,575	$2,014,412	$430,072	$0	$3,675,059	$0	$4,320,230	$0	$843,249	$5,163,479	-$470,284	-$595,810	-$1,066,094
97906	MILLINGTON MUNICIPAL SCHOOLS	-$7,258,902	$1,192,410	$1,951,938	$416,734	$9,392	$3,570,474	$0	$4,186,245	$0	$213,765	$4,400,010	-$455,699	-$50,787	-$506,486
97915	ARROW ACADEMY	-$116,127	$19,076	$31,227	$6,667	$13,577	$70,547	$0	$66,971	$0	$2,836	$69,807	-$7,290	$7,690	$399
97916	AURORA COLLEGIATE ACADEMY INC.	-$362,687	$59,578	$97,528	$20,822	$3,753	$181,681	$0	$209,164	$0	$49,529	$258,693	-$22,769	-$1,021	-$23,790
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	-$454,587	$74,674	$122,240	$26,098	$36,573	$259,585	$0	$262,162	$0	$0	$262,162	-$28,538	$27,848	-$690
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97920	CITY UNIVERSITY CHARTER SCHOOLS	-$639,492	$105,049	$171,961	$36,713	$56,791	$370,514	$0	$368,798	$0	$0	$368,798	-$40,146	$38,527	-$1,619
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$3,433	$3,433
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLICY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97926	FREEDOM PREP CHARTER SCHOOL-TEACHERS	-$2,076,974	$341,182	$558,504	$119,239	$0	$1,018,925	$0	$1,197,801	$0	$216,806	$1,414,607	-$130,388	-$156,161	-$286,549
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97929	KIPP MEMPHIS CHARTER SCHOOLS	-$1,441,555	$236,802	$387,638	$82,760	$489,053	$1,196,253	$0	$831,352	$0	$90,323	$921,675	-$90,498	$185,615	$95,118
97930	KIPP MEMPHIS COLLEGIATE MIDDLE	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	$0	$0	$0	$0	$169,004	$169,004	$0	$0	$0	$0	$0	$0	$140,919	$140,919
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	$0	$0	$0	$0	$97,710	$97,710	$0	$0	$0	$0	$0	$0	$54,157	$54,157
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	-$1,685,677	$276,904	$453,283	$96,775	$17,893	$844,855	$0	$972,138	$0	$84,609	$1,056,747	-$105,823	-$54,031	-$159,854
97934	MEMPHIS BUSINESS ACADEMY ELEMENTARY SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97935	MEMPHIS BUSINESS ACADEMY MIDDLE SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97936	MEMPHIS BUSINESS ACADEMY CHARTER SCHOOLS	-$3,617,171	$594,188	$972,667	$207,662	$281,823	$2,056,340	$0	$2,086,040	$0	$168,345	$2,254,385	-$227,078	-$45,924	-$273,002
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	-$141,558	$23,254	$38,065	$8,127	$16,720	$86,166	$0	$81,637	$0	$12,552	$94,189	-$8,887	$1,586	-$7,301
97938	MEMPHIS GRIZZLIES PREP	-$427,552	$70,233	$114,970	$24,546	$127,286	$337,035	$0	$246,572	$0	$12,853	$259,425	-$26,841	$36,214	$9,373
97939	MEMPHIS SCHOOL OF EXCELLENCE	-$914,840	$150,280	$246,003	$52,521	$105,647	$554,451	$0	$527,593	$0	$0	$527,593	-$57,432	$66,377	$8,945
97941	NEW CONSORTIUM OF LAW AND BUSINESS-BARTLETT	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97942	OMNI PREP ACADEMY - NORTH POINTE LOWER SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97943	OMNI PREP ACADEMY - NORTH POINTE MIDDLE SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97944	GESTALT COMMUNITY SCHOOLS	-$3,147,650	$517,060	$846,412	$180,707	$0	$1,544,179	$0	$1,815,265	$0	$32,913	$1,848,178	-$197,603	-$52,437	-$250,040
97945	POWER CENTER ACADEMY MIDDLE SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97946	PROMISE ACADEMY	-$650,240	$106,814	$174,851	$37,330	$2,058	$321,053	$0	$374,997	$0	$13,511	$388,508	-$40,821	$3,349	-$37,472
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	-$170,551	$28,016	$45,862	$9,791	$107,791	$191,460	$0	$98,358	$0	$28,169	$126,527	-$10,707	$57,087	$46,380
97948	SOUTHERN AVENUE CHARTER MIDDLE SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97949	STAR ACADEMY	-$428,956	$70,464	$115,347	$24,626	$54,669	$265,106	$0	$247,381	$0	$59,238	$306,619	-$26,929	$1,009	-$25,920
97950	SOULSVILLE CHARTER SCHOOL	-$700,805	$115,120	$188,448	$40,233	$200,443	$544,244	$0	$404,158	$0	$0	$404,158	-$43,995	$135,904	$91,909
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	-$204,176	$33,540	$54,904	$11,722	$0	$100,166	$0	$117,750	$0	$25,164	$142,914	-$12,818	-$17,407	-$30,225
97953	MEMPHIS RISE ACADEMY	-$702,738	$115,438	$188,968	$40,344	$0	$344,750	$0	$405,272	$0	$90,657	$495,929	-$44,116	-$62,025	-$106,141
97954	VISION PREP	-$215,739	$35,439	$58,013	$12,386	$93,141	$198,979	$0	$124,418	$0	$11,427	$135,845	-$13,544	$74,983	$61,439
97955	GOODWILL EXCEL CENTER	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97956	LEADERSHIP PREPARATORY	-$372,006	$61,109	$100,033	$21,357	$0	$182,499	$0	$214,538	$0	$65,492	$280,030	-$23,354	-$52,439	-$75,793
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	-$240,385	$39,488	$64,640	$13,801	$57,486	$175,415	$0	$138,631	$0	$2,821	$141,452	-$15,091	$22,997	$7,906
97960	POWER CENTER ACADEMY ELEMENTARY SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	-$219,423	$36,044	$59,003	$12,597	$39,173	$146,817	$0	$126,542	$0	$15,096	$141,638	-$13,775	$37,531	$23,756
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97965	JOURNEY COMMUNITY SCHOOLS	-$852,475	$140,035	$229,233	$48,941	$12,728	$430,937	$0	$491,626	$0	$6,058	$497,684	-$53,517	-$4,883	-$58,400
97966	ARTESIAN SCHOOLS, INC	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,630	$1,630
97967	GATEWAY UNIVERSITY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	$0	$0	$0	$0	$1,273	$1,273	$0	$0	$0	$0	$0	$0	$13,010	$13,010
97969	LEGACY LEADERSHIP ACADEMY	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97970	BELIEVE MEMPHIS ACADEMY	-$108,062	$17,751	$29,058	$6,204	$43,557	$96,570	$0	$62,320	$0	$0	$62,320	-$6,784	$33,092	$26,308
97971	PEREA ELEMENTARY	-$696,533	$114,419	$187,299	$39,988	$0	$341,706	$0	$401,694	$0	$147,509	$549,203	-$43,727	-$123,821	-$167,548
97972	CROSSTOWN HIGH SCHOOL	-$437,169	$71,813	$117,556	$25,098	$8,289	$222,756	$0	$252,117	$0	$21,935	$274,052	-$27,445	-$25,446	-$52,890
97973	COMPASS SCHOOLS	-$1,183,861	$194,471	$318,343	$67,966	$1,639	$582,419	$0	$682,739	$0	$115,712	$798,451	-$74,320	-$69,112	-$143,432
97974	MEMPHIS MERIT ACADEMY, INC	-$469,163	$77,069	$126,159	$26,935	$0	$230,163	$0	$270,569	$0	$81,182	$351,751	-$29,453	-$82,695	-$112,148

			Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Positive) or Negative Pension Expense (Negative)		
Employer Code	Employer	Net Pension Liability (Positive) or Asset (Negative)	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)
97975	ASTER COLLEGE PREPARATORY, INC	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
97976	BEACON COLLEGE PREP	-$127,588	$20,959	$34,309	$7,325	$0	$62,593	$0	$73,581	$0	$52,887	$126,468	-$8,010	-$30,691	-$38,700
97977	TN CAREER ACADEMY	-$102,917	$16,906	$27,675	$5,908	$0	$50,489	$0	$59,352	$0	$30,812	$90,164	-$6,461	-$28,056	-$34,516
99001	ANDERSON COUNTY SCHOOLS	-$16,072,966	$2,640,285	$4,322,064	$922,750	$400,397	$8,285,496	$0	$9,269,359	$0	$22,809	$9,292,168	-$1,009,027	$218,197	-$790,830
99002	BEDFORD COUNTY SCHOOLS	-$18,672,505	$3,067,308	$5,021,087	$1,071,989	$188,447	$9,348,831	$0	$10,768,526	$0	$435,832	$11,204,358	-$1,172,221	$71,346	-$1,100,875
99003	BENTON COUNTY SCHOOLS	-$5,528,442	$908,150	$1,486,613	$317,388	$258,007	$2,970,158	$0	$3,188,280	$0	$0	$3,188,280	-$347,064	$205,342	-$141,722
99004	BLEDSOE COUNTY SCHOOLS	-$4,287,694	$704,334	$1,152,972	$246,157	$93,510	$2,196,973	$0	$2,472,734	$0	$49,745	$2,522,479	-$269,172	$94,494	-$174,678
99005	BLOUNT COUNTY SCHOOLS	-$27,430,660	$4,505,999	$7,376,178	$1,574,795	$572,222	$14,029,194	$0	$15,819,398	$0	$35,633	$15,855,031	-$1,722,039	$291,143	-$1,430,896
99006	BRADLEY COUNTY SCHOOLS	-$24,957,515	$4,099,739	$6,711,143	$1,432,812	$0	$12,243,694	$0	$14,393,123	$0	$475,516	$14,868,639	-$1,566,780	-$318,885	-$1,885,665
99007	CAMPBELL COUNTY SCHOOLS	-$10,592,783	$1,740,063	$2,848,428	$608,132	$414,376	$5,610,999	$0	$6,108,911	$0	$12,138	$6,121,049	-$664,993	$293,486	-$371,506
99008	CANNON COUNTY SCHOOLS	-$4,822,832	$792,240	$1,296,873	$276,879	$105,836	$2,471,828	$0	$2,781,351	$0	$247,776	$3,029,127	-$302,767	-$68,915	-$371,683
99009	CARROLL COUNTY SCHOOLS	-$401,471	$65,949	$107,957	$23,048	$0	$196,954	$0	$231,530	$0	$19,908	$251,438	-$25,204	-$18,587	-$43,791
99010	CARTER COUNTY SCHOOLS	-$10,799,009	$1,773,939	$2,903,882	$619,972	$898,256	$6,196,049	$0	$6,227,842	$0	$0	$6,227,842	-$677,939	$564,951	-$112,988
99011	CHEATHAM COUNTY SCHOOLS	-$11,049,179	$1,815,034	$2,971,154	$634,334	$320,088	$5,740,610	$0	$6,372,116	$0	$38,193	$6,410,309	-$693,644	$206,720	-$486,924
99012	CHESTER COUNTY SCHOOLS	-$6,360,536	$1,044,837	$1,710,365	$365,159	$182,205	$3,302,566	$0	$3,668,153	$0	$60,439	$3,728,592	-$399,301	$32,323	-$366,978
99013	CLAIBORNE COUNTY SCHOOLS	-$10,410,906	$1,710,186	$2,799,521	$597,691	$368,083	$5,475,481	$0	$6,004,021	$0	$0	$6,004,021	-$653,575	$228,372	-$425,203
99014	CLAY COUNTY SCHOOLS	-$2,922,262	$480,036	$785,804	$167,767	$35,621	$1,469,228	$0	$1,685,283	$0	$29,281	$1,714,564	-$183,453	-$9,806	-$193,259
99015	COCKE COUNTY SCHOOLS	-$10,944,074	$1,797,769	$2,942,891	$628,300	$17,628	$5,386,588	$0	$6,311,502	$0	$198,453	$6,509,955	-$687,046	-$45,298	-$732,344
99016	COFFEE COUNTY SCHOOLS	-$11,283,698	$1,853,558	$3,034,217	$647,798	$515,061	$6,050,634	$0	$6,507,364	$0	$169,383	$6,676,747	-$708,367	$42,331	-$666,035
99017	CROCKETT COUNTY SCHOOLS	-$4,805,925	$789,463	$1,292,326	$275,908	$134,475	$2,492,172	$0	$2,771,601	$0	$62,315	$2,833,916	-$301,706	$14,115	-$287,591
99018	CUMBERLAND COUNTY SCHOOLS	-$15,187,677	$2,494,860	$4,084,007	$871,925	$34,797	$7,485,589	$0	$8,758,809	$0	$163,143	$8,921,952	-$953,450	-$147,643	-$1,101,093
99019	DAVIDSON COUNTY SCHOOLS	-$194,509,033	$31,951,747	$52,304,002	$11,166,771	$1,149,999	$96,572,519	$0	$112,174,323	$0	$666,167	$112,840,490	-$12,210,868	-$1,778,045	-$13,988,913
99020	DECATUR COUNTY SCHOOLS	-$4,486,596	$737,007	$1,206,458	$257,576	$127,843	$2,328,884	$0	$2,587,442	$0	$34,713	$2,622,155	-$281,659	$94,222	-$187,437
99021	DEKALB COUNTY SCHOOLS	-$7,389,298	$1,213,830	$1,987,002	$424,220	$51,171	$3,676,223	$0	$4,261,445	$0	$146,209	$4,407,654	-$463,885	-$94,087	-$557,972
99022	DICKSON COUNTY BOARD OF EDUCATION	-$18,114,684	$2,975,676	$4,871,087	$1,039,965	$502,281	$9,389,009	$0	$10,446,828	$0	$0	$10,446,828	-$1,137,202	$249,872	-$887,330
99023	DYER COUNTY SCHOOLS	-$10,339,761	$1,698,499	$2,780,389	$593,606	$238,711	$5,311,205	$0	$5,962,991	$0	$263,433	$6,226,424	-$649,108	-$412,473	-$1,061,582
99024	FAYETTE COUNTY SCHOOLS	-$4,465,878	$733,604	$1,200,887	$256,386	$642,763	$2,833,640	$0	$2,575,494	$0	$0	$2,575,494	-$280,358	$508,100	$227,742
99025	FENTRESS COUNTY SCHOOLS	-$5,118,800	$840,859	$1,376,459	$293,871	$117,965	$2,629,154	$0	$2,952,037	$0	$57,370	$3,009,407	-$321,348	$86,989	-$234,359
99026	FRANKLIN COUNTY SCHOOLS	-$11,727,344	$1,926,436	$3,153,514	$673,267	$368,735	$6,121,952	$0	$6,763,218	$0	$19,948	$6,783,166	-$736,218	$250,083	-$486,135
99027	GIBSON COUNTY SCHOOLS	-$8,923,109	$1,465,788	$2,399,448	$512,276	$10,335	$4,387,847	$0	$5,146,001	$0	$16,937	$5,162,938	-$560,174	$46,764	-$513,410
99028	GILES COUNTY SCHOOLS	-$8,727,695	$1,433,687	$2,346,901	$501,057	$125,204	$4,406,849	$0	$5,033,305	$0	$151,416	$5,184,721	-$547,906	$9,116	-$538,791
99029	GRAINGER COUNTY SCHOOLS	-$8,677,299	$1,425,409	$2,333,349	$498,164	$192,262	$4,449,184	$0	$5,004,242	$0	$120,109	$5,124,351	-$544,743	$110,623	-$434,120
99030	GREENE COUNTY SCHOOLS	-$16,496,304	$2,709,826	$4,435,901	$947,053	$100,092	$8,192,872	$0	$9,513,500	$0	$117,614	$9,631,114	-$1,035,603	$165,342	-$870,262
99031	GRUNDY COUNTY SCHOOLS	-$3,834,753	$629,930	$1,031,175	$220,153	$404,771	$2,286,029	$0	$2,211,521	$0	$58,777	$2,270,298	-$240,738	$182,817	-$57,921
99032	HAMBLEN COUNTY SCHOOLS	-$23,417,448	$3,846,754	$6,297,015	$1,344,397	$655,242	$12,143,408	$0	$13,504,958	$0	$0	$13,504,958	-$1,470,098	$237,249	-$1,232,849
99033	HAMILTON COUNTY SCHOOLS	-$96,864,593	$15,911,821	$26,047,149	$5,561,000	$2,147,245	$49,667,215	$0	$55,862,290	$0	$118,841	$55,981,131	-$6,080,955	$1,243,667	-$4,837,289
99034	HANCOCK COUNTY SCHOOLS	-$2,711,073	$445,344	$729,015	$155,643	$35,054	$1,365,056	$0	$1,563,489	$0	$24,213	$1,587,702	-$170,195	$24,122	-$146,073
99035	HARDEMAN COUNTY SCHOOLS	-$8,571,343	$1,408,003	$2,304,857	$492,081	$274,902	$4,479,843	$0	$4,943,136	$0	$0	$4,943,136	-$538,091	$267,187	-$270,904
99036	HARDIN COUNTY SCHOOLS	-$8,929,407	$1,466,822	$2,401,142	$512,638	$60,909	$4,441,511	$0	$5,149,633	$0	$67,892	$5,217,525	-$560,569	$41,340	-$519,229
99037	HAWKINS COUNTY SCHOOLS	-$15,398,988	$2,529,572	$4,140,829	$884,057	$725,477	$8,279,935	$0	$8,880,673	$0	$0	$8,880,673	-$966,716	$473,841	-$492,875
99038	HAYWOOD COUNTY SCHOOLS	-$6,264,452	$1,029,053	$1,684,528	$359,642	$158,823	$3,232,046	$0	$3,612,741	$0	$0	$3,612,741	-$393,269	$163,633	-$229,636
99039	HENDERSON COUNTY SCHOOLS	-$9,427,937	$1,548,715	$2,535,198	$541,258	$344,014	$4,969,185	$0	$5,437,138	$0	$49,840	$5,486,978	-$591,866	$143,142	-$448,724
99040	HENRY COUNTY SCHOOLS	-$7,977,722	$1,310,490	$2,145,231	$458,001	$31,894	$3,945,616	$0	$4,600,792	$0	$58,941	$4,659,733	-$500,825	-$26,657	-$527,481
99041	HICKMAN COUNTY SCHOOLS	-$8,036,768	$1,320,189	$2,161,108	$461,391	$125,624	$4,068,312	$0	$4,634,844	$0	$0	$4,634,844	-$504,531	$103,154	-$401,377
99042	HOUSTON COUNTY SCHOOLS	-$2,925,745	$480,608	$786,741	$167,967	$144,453	$1,579,769	$0	$1,687,292	$0	$0	$1,687,292	-$183,672	$111,358	-$72,315
99043	HUMPHREYS COUNTY SCHOOLS	-$7,984,565	$1,311,614	$2,147,071	$458,394	$152,738	$4,069,817	$0	$4,604,738	$0	$210,285	$4,815,023	-$501,254	-$19,256	-$520,510
99044	JACKSON COUNTY SCHOOLS	-$4,625,486	$759,823	$1,243,806	$265,549	$71,025	$2,340,203	$0	$2,667,541	$0	$406,789	$3,074,330	-$290,378	-$149,485	-$439,864
99045	JEFFERSON COUNTY SCHOOLS	-$14,324,854	$2,353,125	$3,851,992	$822,390	$248,160	$7,275,667	$0	$8,261,215	$0	$0	$8,261,215	-$899,284	$370,657	-$528,627
99046	JOHNSON COUNTY SCHOOLS	-$4,611,832	$757,580	$1,240,134	$264,765	$107,424	$2,369,903	$0	$2,659,666	$0	$28,178	$2,687,844	-$289,521	$107,851	-$181,670
99047	KNOX COUNTY SCHOOLS	-$155,174,106	$25,490,249	$41,726,734	$8,908,552	$575,859	$76,701,394	$0	$89,489,676	$0	$4,827,821	$94,317,497	-$9,741,504	-$2,271,355	-$12,012,859
99048	LAKE COUNTY SCHOOLS	-$1,755,932	$288,445	$472,175	$100,808	$159,527	$1,020,955	$0	$1,012,655	$0	$28,398	$1,041,053	-$110,234	$119,931	$9,697
99049	LAUDERDALE COUNTY SCHOOLS	-$8,543,111	$1,403,366	$2,297,266	$490,460	$172,526	$4,363,618	$0	$4,926,855	$0	$0	$4,926,855	-$536,319	$237,921	-$298,397
99050	LAWRENCE COUNTY SCHOOLS	-$18,590,157	$3,053,781	$4,998,943	$1,067,262	$261,374	$9,381,360	$0	$10,721,035	$0	$181,671	$10,902,706	-$1,167,051	$78,436	-$1,088,615
99051	LEWIS COUNTY SCHOOLS	-$5,263,174	$864,575	$1,415,282	$302,159	$104,709	$2,686,725	$0	$3,035,299	$0	$545,472	$3,580,771	-$330,411	-$239,384	-$569,796
99052	LINCOLN COUNTY SCHOOLS	-$8,636,544	$1,418,714	$2,322,390	$495,824	$155,670	$4,392,598	$0	$4,980,737	$0	$54,443	$5,035,180	-$542,184	$113,917	-$428,267
99053	LOUDON COUNTY SCHOOLS	-$12,015,632	$1,973,792	$3,231,036	$689,818	$5,351	$5,899,997	$0	$6,929,475	$0	$298,939	$7,228,414	-$754,316	-$140,882	-$895,198
99054	MCMINN COUNTY SCHOOLS	-$11,979,442	$1,967,847	$3,221,304	$687,740	$470,575	$6,347,466	$0	$6,908,604	$0	$173,645	$7,082,249	-$752,044	$148,057	-$603,987
99055	MCNAIRY COUNTY SCHOOLS	-$11,646,420	$1,913,142	$3,131,754	$668,621	$39,658	$5,753,175	$0	$6,716,548	$0	$205,703	$6,922,251	-$731,138	-$24,575	-$755,713

			Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Positive) or Negative Pension Expense (Negative)		
Employer Code	Employer	Net Pension Liability (Positive) or Asset (Negative)	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)
99056	MACON COUNTY BOARD OF EDUCATION	-$8,537,773	$1,402,489	$2,295,830	$490,154	$169,541	$4,358,014	$0	$4,923,776	$0	$146,274	$5,070,050	-$535,983	$153,819	-$382,164
99057	JACKSON MADISON CO BOARD OF ED	-$33,337,269	$5,476,270	$8,964,481	$1,913,894	$0	$16,354,645	$0	$19,225,768	$0	$1,298,358	$20,524,126	-$2,092,844	-$736,716	-$2,829,560
99058	MARION COUNTY SCHOOLS	-$10,599,335	$1,741,139	$2,850,190	$608,508	$20,119	$5,219,956	$0	$6,112,689	$0	$543,826	$6,656,515	-$665,404	-$243,859	-$909,263
99059	MARSHALL COUNTY SCHOOLS	-$12,422,149	$2,040,570	$3,340,349	$713,156	$177,167	$6,271,242	$0	$7,163,915	$0	$120,760	$7,284,675	-$779,836	-$19,411	-$799,248
99060	MAURY COUNTY SCHOOLS	-$29,964,705	$4,922,263	$8,057,590	$1,720,275	$0	$14,700,128	$0	$17,280,794	$0	$440,541	$17,721,335	-$1,881,121	-$368,550	-$2,249,671
99061	MEIGS COUNTY SCHOOLS	-$4,983,776	$818,678	$1,340,151	$286,119	$22,787	$2,467,735	$0	$2,874,168	$0	$25,244	$2,899,412	-$312,871	$18,455	-$294,416
99062	MONROE COUNTY BOARD OF EDUCATION	-$12,082,729	$1,984,814	$3,249,078	$693,670	$460,773	$6,388,335	$0	$6,968,170	$0	$356,675	$7,324,845	-$758,528	-$9,224	-$767,752
99063	MONTGOMERY COUNTY SCHOOLS	-$73,523,671	$12,077,638	$19,770,713	$4,220,997	$0	$36,069,348	$0	$42,401,465	$0	$933,979	$43,335,444	-$4,615,662	-$378,918	-$4,994,579
99064	MOORE COUNTY SCHOOLS	-$2,616,068	$429,738	$703,468	$150,189	$54,796	$1,338,191	$0	$1,508,699	$0	$19,603	$1,528,302	-$164,231	-$8,364	-$172,596
99065	MORGAN COUNTY SCHOOLS	-$7,487,303	$1,229,930	$2,013,356	$429,846	$91,666	$3,764,798	$0	$4,317,965	$0	$174,150	$4,492,115	-$470,037	$38,365	-$431,672
99066	OBION COUNTY SCHOOLS	-$7,687,572	$1,262,828	$2,067,209	$441,344	$397,473	$4,168,854	$0	$4,433,461	$0	$0	$4,433,461	-$482,610	$221,052	-$261,558
99067	OVERTON COUNTY SCHOOLS	-$8,090,779	$1,329,062	$2,175,632	$464,492	$168,338	$4,137,524	$0	$4,665,992	$0	$170,296	$4,836,288	-$507,922	$31,343	-$476,579
99068	PERRY COUNTY SCHOOLS	-$3,464,680	$569,138	$931,662	$198,907	$0	$1,699,707	$0	$1,998,098	$0	$38,014	$2,036,112	-$217,505	-$34,557	-$252,062
99069	PICKETT COUNTY SCHOOLS	-$1,838,201	$301,959	$494,297	$105,531	$189,408	$1,091,195	$0	$1,060,100	$0	$0	$1,060,100	-$115,398	$118,049	$2,651
99070	POLK COUNTY SCHOOLS	-$5,895,463	$968,440	$1,585,306	$338,459	$254,417	$3,146,622	$0	$3,399,943	$0	$0	$3,399,943	-$370,105	$88,693	-$281,412
99071	PUTNAM COUNTY SCHOOLS	-$26,916,988	$4,421,619	$7,238,050	$1,545,305	$182,524	$13,387,498	$0	$15,523,160	$0	$78,868	$15,602,028	-$1,689,792	$15,585	-$1,674,207
99072	RHEA COUNTY SCHOOLS	-$10,884,749	$1,788,024	$2,926,938	$624,894	$81,914	$5,421,770	$0	$6,277,288	$0	$300,349	$6,577,637	-$683,322	-$236,019	-$919,340
99073	ROANE COUNTY SCHOOLS	-$18,157,987	$2,982,789	$4,882,731	$1,042,451	$0	$8,907,971	$0	$10,471,801	$0	$460,322	$10,932,123	-$1,139,920	-$280,570	-$1,420,490
99074	ROBERTSON COUNTY SCHOOLS	-$25,948,897	$4,262,592	$6,977,728	$1,489,727	$701,717	$13,431,764	$0	$14,964,857	$0	$371,087	$15,335,944	-$1,629,017	-$59,654	-$1,688,671
99075	RUTHERFORD COUNTY SCHOOLS	-$122,557,396	$20,132,345	$32,956,013	$7,036,025	$0	$60,124,383	$0	$70,679,458	$0	$2,617,553	$73,297,011	-$7,693,896	-$2,599,977	-$10,293,873
99076	SCOTT COUNTY SCHOOLS	-$7,078,166	$1,162,721	$1,903,338	$406,358	$188,299	$3,660,716	$0	$4,082,014	$0	$83,486	$4,165,500	-$444,352	$136,298	-$308,055
99077	SEQUATCHIE COUNTY SCHOOLS	-$4,485,173	$736,774	$1,206,075	$257,494	$207,734	$2,408,077	$0	$2,586,622	$0	$0	$2,586,622	-$281,570	$152,512	-$129,058
99078	SEVIER COUNTY SCHOOLS	-$48,676,530	$7,996,030	$13,089,250	$2,794,522	$0	$23,879,802	$0	$28,071,996	$0	$1,643,551	$29,715,547	-$3,055,810	-$1,317,890	-$4,373,700
99079	SHELBY COUNTY BOARD OF ED TEACHERS	-$210,428,402	$34,566,801	$56,584,763	$12,080,703	$4,981,934	$108,214,201	$0	$121,355,102	$0	$0	$121,355,102	-$13,210,253	$4,723,768	-$8,486,485
99080	SMITH COUNTY SCHOOLS	-$8,438,953	$1,386,256	$2,269,257	$484,481	$0	$4,139,994	$0	$4,866,786	$0	$390,722	$5,257,508	-$529,780	-$292,137	-$821,917
99081	STEWART COUNTY SCHOOLS	-$4,631,261	$760,771	$1,245,358	$265,881	$168,551	$2,440,561	$0	$2,670,871	$0	$41,469	$2,712,340	-$290,741	$122,434	-$168,307
99082	SULLIVAN COUNTY SCHOOLS	-$23,558,000	$3,869,842	$6,334,809	$1,352,466	$377,813	$11,934,930	$0	$13,586,015	$0	$883,771	$14,469,786	-$1,478,922	-$13,569	-$1,492,491
99083	SUMNER COUNTY SCHOOLS	-$71,829,224	$11,799,294	$19,315,072	$4,123,719	$573,184	$35,811,269	$0	$41,424,269	$0	$1,285,788	$42,710,057	-$4,509,288	-$154,726	-$4,664,013
99084	TIPTON COUNTY SCHOOLS	-$24,869,517	$4,085,283	$6,687,480	$1,427,760	$455,151	$12,655,674	$0	$14,342,373	$0	$0	$14,342,373	-$1,561,256	$481,095	-$1,080,161
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	-$2,573,204	$422,697	$691,942	$147,728	$68,541	$1,330,908	$0	$1,483,980	$0	$5,600	$1,489,580	-$161,540	$49,583	-$111,957
99086	UNICOI COUNTY SCHOOLS	-$5,599,654	$919,848	$1,505,762	$321,476	$386,854	$3,133,940	$0	$3,229,348	$0	$15,668	$3,245,016	-$351,535	$222,644	-$128,890
99087	UNION COUNTY SCHOOLS	-$8,113,719	$1,332,830	$2,181,801	$465,809	$86,423	$4,066,863	$0	$4,679,222	$0	$0	$4,679,222	-$509,362	$2,436	-$506,927
99088	VAN BUREN COUNTY SCHOOLS	-$2,363,812	$388,300	$635,635	$135,707	$121,094	$1,280,736	$0	$1,363,222	$0	$20,693	$1,383,915	-$148,395	$50,945	-$97,450
99089	WARREN COUNTY SCHOOLS	-$16,596,090	$2,726,218	$4,462,733	$952,782	$53,639	$8,195,372	$0	$9,571,047	$0	$293,507	$9,864,554	-$1,041,868	-$51,299	-$1,093,166
99090	WASHINGTON COUNTY SCHOOLS	-$20,377,105	$3,347,321	$5,479,458	$1,169,850	$62,687	$10,059,316	$0	$11,751,577	$0	$361,960	$12,113,537	-$1,279,232	-$450,579	-$1,729,811
99091	WAYNE COUNTY SCHOOLS	-$6,559,456	$1,077,513	$1,763,855	$376,579	$683,627	$3,901,574	$0	$3,782,871	$0	$0	$3,782,871	-$411,789	$316,474	-$95,315
99092	WEAKLEY COUNTY SCHOOLS	-$10,683,548	$1,754,973	$2,872,835	$613,343	$0	$5,241,151	$0	$6,161,255	$0	$183,047	$6,344,302	-$670,691	-$82,342	-$753,033
99093	WHITE COUNTY SCHOOLS	-$10,022,988	$1,646,463	$2,695,208	$575,420	$11,054	$4,928,145	$0	$5,780,307	$0	$190,176	$5,970,483	-$629,222	-$78,896	-$708,118
99094	WILLIAMSON COUNTY SCHOOLS	-$91,297,535	$14,997,328	$24,550,153	$5,241,395	$0	$44,788,876	$0	$52,651,740	$0	$1,458,257	$54,109,997	-$5,731,467	-$780,773	-$6,512,240
99095	WILSON COUNTY SCHOOLS	-$35,434,985	$5,820,859	$9,528,563	$2,034,324	$391,399	$17,775,145	$0	$20,435,531	$0	$749,302	$21,184,833	-$2,224,534	$365,093	-$1,859,440
99101	CLINTON CITY SCHOOLS	-$2,470,372	$405,805	$664,290	$141,824	$72,636	$1,284,555	$0	$1,424,676	$0	$0	$1,424,676	-$155,085	$68,138	-$86,947
99105	ALCOA CITY SCHOOLS	-$7,802,913	$1,281,774	$2,098,224	$447,966	$0	$3,827,964	$0	$4,499,978	$0	$86,351	$4,586,329	-$489,850	-$75,731	-$565,581
99106	CLEVELAND CITY SCHOOLS	-$16,176,652	$2,657,318	$4,349,945	$928,702	$24,385	$7,960,350	$0	$9,329,155	$0	$277,390	$9,606,545	-$1,015,536	-$163,857	-$1,179,393
99110	ELIZABETHTON CITY SCHOOLS	-$7,999,437	$1,314,057	$2,151,070	$459,248	$0	$3,924,375	$0	$4,613,315	$0	$297,300	$4,910,615	-$502,188	-$302,934	-$805,122
99115	NEWPORT CITY SCHOOLS	-$1,981,152	$325,441	$532,737	$113,738	$86,020	$1,057,936	$0	$1,142,540	$0	$0	$1,142,540	-$124,373	$28,874	-$95,498
99116	MANCHESTER CITY SCHOOLS	-$5,686,668	$934,142	$1,529,160	$326,472	$0	$2,789,774	$0	$3,279,530	$0	$99,950	$3,379,480	-$356,997	-$144,462	-$501,459
99117	ALAMO CITY SCHOOLS	-$1,601,695	$263,108	$430,700	$91,953	$4,014	$789,775	$0	$923,705	$0	$87,926	$1,011,631	-$100,551	-$80,913	-$181,464
99123	DYERSBURG CITY SCHOOLS	-$7,362,208	$1,209,380	$1,979,718	$422,665	$47,578	$3,659,341	$0	$4,245,822	$0	$70,303	$4,316,125	-$462,184	$57,172	-$405,012
99127	HUMBOLDT CITY SCHOOLS	-$2,167,694	$356,084	$582,899	$124,447	$212,173	$1,275,603	$0	$1,250,120	$0	$0	$1,250,120	-$136,083	$146,415	$10,331
99130	GREENEVILLE CITY SCHOOLS	-$9,266,672	$1,522,224	$2,491,833	$532,000	$41,628	$4,587,685	$0	$5,344,136	$0	$300,812	$5,644,948	-$581,742	-$124,987	-$706,729
99137	ROGERSVILLE CITY SCHOOLS	-$1,943,635	$319,278	$522,649	$111,584	$4,993	$958,504	$0	$1,120,904	$0	$106,927	$1,227,831	-$122,017	-$42,259	-$164,277
99139	LEXINGTON CITY SCHOOLS	-$2,571,628	$422,438	$691,518	$147,637	$2,108	$1,263,701	$0	$1,483,070	$0	$71,457	$1,554,527	-$161,441	-$44,889	-$206,330
99140	PARIS CITY SCHOOLS	-$4,627,053	$760,080	$1,244,227	$265,639	$41,867	$2,311,813	$0	$2,668,444	$0	$115,761	$2,784,205	-$290,477	-$57,100	-$347,576
99152	FAYETTEVILLE CITY SCHOOLS	-$3,037,165	$498,911	$816,702	$174,364	$199,806	$1,689,783	$0	$1,751,548	$0	$0	$1,751,548	-$190,667	$121,833	-$68,834
99153	LENOIR CITY SCHOOLS	-$5,906,007	$970,172	$1,588,141	$339,064	$273	$2,897,650	$0	$3,406,024	$0	$112,067	$3,518,091	-$370,767	-$39,481	-$410,247
99154	ATHENS CITY SCHOOLS	-$4,016,648	$659,810	$1,080,088	$230,596	$282,428	$2,252,922	$0	$2,316,421	$0	$80,034	$2,396,455	-$252,157	$114,747	-$137,409
99158	RICHARD CITY SCHOOLS	-$287,603	$47,244	$77,337	$16,511	$58,995	$200,087	$0	$165,862	$0	$0	$165,862	-$18,055	$36,597	$18,542
99162	SWEETWATER CITY SCHOOLS	-$3,273,125	$537,672	$880,152	$187,910	$168,800	$1,774,534	$0	$1,887,628	$0	$0	$1,887,628	-$205,480	$101,109	-$104,371

			Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Positive) or Negative Pension Expense (Negative)		
Employer Code	Employer	Net Pension Liability (Positive) or Asset (Negative)	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Differences Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Positive) or Negative Pension Expense (Negative)
99166	UNION CITY SCHOOLS	-$4,729,556	$776,918	$1,271,790	$271,524	$0	$2,320,232	$0	$2,727,558	$0	$95,111	$2,822,669	-$296,912	-$60,869	-$357,780
99172	DAYTON CITY SCHOOLS	-$1,911,760	$314,042	$514,077	$109,754	$16,737	$954,610	$0	$1,102,521	$0	$26,130	$1,128,651	-$120,016	$14,351	-$105,665
99175	MURFREESBORO CITY SCHOOLS	-$21,377,990	$3,511,735	$5,748,599	$1,227,311	$968,083	$11,455,728	$0	$12,328,793	$0	$0	$12,328,793	-$1,342,065	$633,099	-$708,967
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	-$3,274,835	$537,953	$880,612	$188,008	$57,572	$1,664,145	$0	$1,888,613	$0	$43,964	$1,932,577	-$205,587	-$10,302	-$215,889
99182	BRISTOL SCHOOLS	-$11,887,889	$1,952,808	$3,196,685	$682,484	$191,361	$6,023,338	$0	$6,855,805	$0	$78,141	$6,933,946	-$746,297	$35,475	-$710,822
99190	JOHNSON CITY SCHOOLS	-$25,829,361	$4,242,956	$6,945,585	$1,482,865	$16	$12,671,422	$0	$14,895,921	$0	$392,761	$15,288,682	-$1,621,513	-$420,095	-$2,041,608
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	-$14,987,014	$2,461,897	$4,030,048	$860,405	$41,750	$7,394,100	$0	$8,643,085	$0	$59,770	$8,702,855	-$940,853	$944	-$939,910
99195	LEBANON SPEC SCH DST	-$12,881,085	$2,115,959	$3,463,758	$739,504	$0	$6,319,221	$0	$7,428,585	$0	$354,414	$7,782,999	-$808,647	-$268,860	-$1,077,507
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	-$348,969	$57,325	$93,839	$20,034	$65,266	$236,464	$0	$201,252	$0	$15,322	$216,574	-$21,908	$23,326	$1,419
99197	KIPP ANTIOCH COLLEGE PREP MIDDLE	-$323,718	$53,177	$87,049	$18,585	$481	$159,292	$0	$186,690	$0	$43,441	$230,131	-$20,322	-$39,772	-$60,094
99198	NASHVILLE COLLEGIATE PREP	-$87,639	$14,396	$23,566	$5,031	$23,422	$66,415	$0	$50,542	$0	$24,884	$75,426	-$5,502	-$20,292	-$25,794
99199	AVENTURA COMMUNITY SCHOOLS	-$212,181	$34,855	$57,056	$12,181	$355	$104,447	$0	$122,366	$0	$51,276	$173,642	-$13,320	-$45,067	-$58,387
99201	OAK RIDGE CITY SCHOOLS	-$19,253,487	$3,162,745	$5,177,314	$1,105,343	$269,735	$9,715,137	$0	$11,103,581	$0	$122,683	$11,226,264	-$1,208,693	$34,235	-$1,174,459
99205	MARYVILLE CITY SCHOOLS	-$17,386,314	$2,856,027	$4,675,226	$998,149	$113,814	$8,643,216	$0	$10,026,773	$0	$63,851	$10,090,624	-$1,091,476	$32,422	-$1,059,054
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	-$1,628,147	$267,454	$437,813	$93,472	$17,625	$816,364	$0	$938,960	$0	$36,392	$975,352	-$102,212	$6,383	-$95,828
99216	TULLAHOMA CITY SCHOOLS	-$10,375,851	$1,704,428	$2,790,094	$595,678	$216,875	$5,307,075	$0	$5,983,805	$0	$260,179	$6,243,984	-$651,374	-$163,216	-$814,590
99217	BELLS CITY SCHOOLS	-$1,052,161	$172,837	$282,929	$60,405	$102,670	$618,841	$0	$606,787	$0	$10,133	$616,920	-$66,052	$37,012	-$29,041
99227	MILAN SPECIAL SCHOOL DISTRICT	-$5,755,315	$945,418	$1,547,620	$330,413	$1,848	$2,825,299	$0	$3,319,119	$0	$171,852	$3,490,971	-$361,307	-$138,349	-$499,655
99254	ETOWAH CITY SCHOOLS	-$752,080	$123,543	$202,236	$43,177	$22,244	$391,200	$0	$433,728	$0	$11,294	$445,022	-$47,214	$13,298	-$33,916
99282	KINGSPORT CITY SCHOOLS	-$22,959,945	$3,771,600	$6,173,991	$1,318,131	$88,484	$11,352,206	$0	$13,241,114	$0	$320,662	$13,561,776	-$1,441,377	-$64,414	-$1,505,791
99309	HUNTINGDON CITY SCHOOLS	-$4,082,356	$670,603	$1,097,756	$234,368	$14,605	$2,017,332	$0	$2,354,315	$0	$0	$2,354,315	-$256,282	$969	-$255,313
99409	MCKENZIE CITY SCHOOLS	-$3,403,002	$559,007	$915,076	$195,366	$70,506	$1,739,955	$0	$1,962,528	$0	$28,074	$1,990,602	-$213,633	$12,908	-$200,726
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	-$593,300	$97,461	$159,540	$34,061	$74,074	$365,136	$0	$342,159	$0	$22,446	$364,605	-$37,246	$80,633	$43,387
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	-$1,495,199	$245,614	$402,063	$85,839	$71,217	$804,733	$0	$862,289	$0	$7,383	$869,672	-$93,865	$137,268	$43,402
99620	TRENTON SPECIAL SCHOOLS	-$3,368,974	$553,417	$905,926	$193,413	$114,566	$1,767,322	$0	$1,942,904	$0	$4,298	$1,947,202	-$211,497	$62,132	-$149,365
99627	BRADFORD SPECIAL SCHOOLS	-$1,310,999	$215,356	$352,531	$75,265	$59,473	$702,625	$0	$756,060	$0	$27,213	$783,273	-$82,302	-$6,426	-$88,728
99924	TENNESSEE EDUCATIONAL COOPERATIVE	-$236,729	$38,887	$63,657	$13,591	$4,456	$120,591	$0	$136,523	$0	$20,478	$157,001	-$14,861	-$2,186	-$17,048
	Total for All Employers	**-$2,419,092,555**	**$397,381,193**	**$650,500,487**	**$138,880,197**	**$36,742,451**	**$1,223,504,328**	**$0**	**$1,395,102,661**	**$0**	**$36,742,451**	**$1,431,845,112**	**-$151,865,545**	**$0**	**-$151,865,545**

Notes to the Schedule of Allocations and Pension Amounts by Employer

Tennessee Consolidated Retirement System
Teacher Legacy Pension Plan
As of and for the year ended June 30, 2026 – Financial Statements
Actuarial Measurement Period of July 1, 2024, through June 30, 2025

Differences between Expected and Actual Experience

Experience differences pertain to non-investment economic and demographic factors. When actual non-investment economic and demographic factors are positively different than assumed, the experience difference is referred to as an experience gain. If the actual factors are negatively different than assumed, the experience difference is referred to as an experience loss.

A portion of the experience loss (positive) or gain (negative) is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan. The remaining average expected service life can vary from year to year depending on the underlying demographic factors considered by the actuary.

The remaining average expected service life is reflected in the “original period” column of the “Development of Deferred Outflows and Deferred Inflows” schedule in the actuarial report. Experience losses (positive) and gains (negative) in the current year will be amortized over the remaining average expected service life in effect at the establishment date (in other words, losses (positive) and gains (negative) will be tiered).

The portion of experience gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of experience losses to be recognized in future periods will be reflected as a deferred outflow of resources. Cumulative experience deferred inflows of resources will be presented separately from cumulative experience deferred outflows of resources (in other words, cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

For the year ended June 30, 2025, the Teacher Legacy Pension Plan had an experience loss of $301,925,488 and a remaining average expected service life of three years. One-third of the current year experience loss, or $100,641,829, was recognized in pension expense in the fiscal year ending June 30, 2026. The remaining experience loss of $201,283,659 is reflected as a deferred outflow of resources and will be amortized over the next two fiscal years at the rate of $100,641,829 per year.

Differences between Projected and Actual Investment Earnings

When actual investment earnings exceed projected investment earnings, the investment difference is referred to as an investment gain. If the actual earnings are less than projected, the investment difference is referred to as an investment loss. The projected investment earnings rate is currently 6.75%.

A portion of the investment loss (positive) or gain (negative) is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed five-year period.

The portion of investment gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of investment losses to be recognized in future periods will be reflected as a deferred outflow of resources. **Cumulative investment deferred inflows are presented separately from cumulative investment deferred outflows on this schedule.**

For the year ended June 30, 2025, the Teacher Legacy Pension Plan had an investment gain of $1,081,382,188. One-fifth of the current year investment gain, or $216,276,438, was recognized in pension expense as of June 30, 2026. The remaining investment gain of $865,105,750 is reflected as a deferred inflow of resources and will be amortized over the next four fiscal years at the rate of $216,276,438 per year.

Changes of Assumptions

Actuarial assumptions fall into two types: economic and demographic. Economic assumptions impact the amount of future expected benefits while demographic assumptions impact timing and probability of the benefit amount to be paid. Some examples of economic assumptions are discount rate, salary, and cost-of-living adjustments. Demographic assumptions include retirement pattern, turnover, and mortality rates.

The Teacher Retirement Plan applied both economic and demographic assumption changes as of the year ended June 30, 2025. The methodology used for changes of assumptions is the same methodology applied for differences between expected and actual experience.

For the year ended June 30, 2025, the Teacher Retirement Plan had a loss from changes of assumptions of $208,320,301 and a remaining average expected service life of three years. One-third of the current-year changes of assumptions loss, or $69,440,100, was recognized in pension expense in the fiscal year ending June 30, 2026. The remaining changes of assumptions loss of $138,880,201 is reflected as a deferred outflow of resources and will be amortized over the next two fiscal years at the rate of $69,440,100 per year.

Changes of Benefit Terms

Benefit terms impact the benefit payments to be provided through the pension plan. Benefit terms include automatic postemployment benefit changes and projected ad hoc postemployment benefit changes (such as automatic cost-of-living adjustments (COLAs) and ad hoc COLAs, projected salary changes, and projected service credits).

There were no changes of benefit terms as of the year ended June 30, 2025, for the Teacher Legacy Pension Plan. If there had been any changes of benefit terms, the effects would all be immediately recognized in pension expense.

Changes in Proportionate Share

The Teacher Legacy Pension Plan is a cost-sharing plan. As such, each year the change in proportionate share will need to be calculated for each employer participating in the cost-sharing plan. There will be no cumulative impact on the cost-sharing plan from changes in proportionate share; however, each participating employer may have an increase or decrease in proportionate share.

The basis for determining each employer's current-year proportion is employer contributions as a percentage of total cost-sharing plan contributions. For example, if employer contributions for the cost-sharing plan totaled $100,000 and a specific employer's contributions totaled $15,000, the corresponding proportionate share would be 15% ($15,000/$100,000). This proportion would be used to allocate the employer's share of the collective net pension liability (positive) or asset (negative), collective pension expense, collective deferred inflows/outflows of resources from experience, collective deferred inflows/outflows of resources from investments, and collective deferred inflows/outflows of resources from changes of assumptions.

An employer's proportionate share may increase or decrease from one year to the next. If there is a change in the employer's proportionate share since the prior measurement period, the net effect of that change on the collective net pension liability (positive) or asset (negative), collective deferred outflows of resources and collective deferred inflows of resources must be calculated as of the beginning of the current measurement period.

A portion of the change in proportionate share is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan.

The remaining average expected service life is reflected in the "original period" column of the "Development of Deferred Outflows and Deferred Inflows" schedule in the actuarial report. Changes in proportionate share in the current year will be amortized over the remaining average expected service life in effect at the establishment date (in other words, changes in proportionate share will be tiered) as either a deferred inflow of resources or a deferred

outflow of resources. Cumulative changes in proportionate share deferred inflows of resources will be presented separately from cumulative changes in proportionate share deferred outflows of resources (in other words, cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

A change in proportionate share was calculated for each employer in the Teacher Legacy Pension Plan as of the year ended June 30, 2025. The remaining average expected service life for the measurement period ended June 30, 2025, is three years. One-third of the calculated change in proportionate share was recognized in pension expense as of June 30, 2026. The remaining unamortized change in proportionate share is reflected as a deferred outflow of resources or a deferred inflow of resources and will be amortized over the next two fiscal years.